



**THE LEADING  
RESOURCE FOR  
EDUCATIONALLY  
ADVANCED CAREERS  
IN THE GREATER  
HAMPTON ROADS  
REGION**



# Advancing Commercial Real Estate Career Initiatives in Greater Hampton Roads

The REACH Foundation was formed in 2008 by the Hampton Roads Association for Commercial Real Estate (HRACRE) to promote education, advancement and career initiatives within the Hampton Roads, Virginia area.

Through scholarships, grants, and innovative programs, the REACH Foundation works to advance knowledge and professionalism in the commercial real estate industry while also broadening its potential future workforce.

Our programs are designed to attract local college students and exiting military to our industry as well as providing targeted assistance to under-represented population groups. The primary intent of our scholarships and grants is to reduce the financial burden for those who have chosen commercial real estate as a career path.

The REACH Foundation is a 501(c)3 organization with responsible leadership and oversight from HRACRE. While the core philosophy behind the REACH Foundation is about giving back, our programs will also bring positive public recognition for HRACRE and all of its members.

## University Scholarships



The REACH Foundation's University Scholarships initiative will award cash scholarships to exceptional Hampton Roads area college students pursuing a career in commercial real estate.

To ensure that the largest pool of qualified students is considered for assistance, the Foundation will partner with all Hampton Roads colleges and universities identified as offering an excellent real estate curriculum.

## Diversity Outreach Grants



Existing area commercial real estate professionals who are in an under-represented population group (i.e., African American, Asian American, Hispanic American and Native American) and who are taking educational programs to advance their careers in commercial real estate are eligible for the REACH Foundation's Diversity Outreach Grants.

These grants may be used for program tuition and associated expenses. They also serve to provide the leadership of our industry insight to reflect the growing ethnic diversity of our society.



## Veteran Development Grants

The REACH Foundation will partner with the Hampton Roads military community to promote educational programs available for their enrollment and will award cash grants to military veterans and exiting military personnel pursuing a career in commercial real estate.

Our Veteran Development Grants may be used for program tuition and associated expenses and will enable qualified military personnel to enhance the experience they bring to the private sector.



## How to Partner with The REACH Foundation

### Named Scholarship and Grant Funding

The Named Scholarship and Grant Funding Program is designed to honor an HRACRE individual member or corporation for its commitment to real estate education and career advancement.

Named Funds are established by a one-time contribution and/or multi-year commitment of \$25,000 which will yield an annual \$1,000 scholarship grant. Named Funds must be endowed within 5 years of inception.

### Annual Fund Campaign

Tax-deductible contributions by individuals or corporations will help underwrite our scholarship and grant programs. Annual giving levels have been established as follows:

- Annual Fund Founder      \$2,000 or more
- President's Circle        \$1,000 - \$1,999
- Leader Circle             \$ 500 - \$ 999
- Scholar Circle            \$ 250 - \$ 499

All donors will be recognized in our annually published Circles of Giving or may choose to remain anonymous. Donors at the Annual Fund Founder level will be acknowledged in perpetuity for their leadership and support of the REACH Foundation.

To make your donation online, please visit our website:  
[www.hracre.org/reachfoundation](http://www.hracre.org/reachfoundation).



# ABOUT HRACRE

The Hampton Roads Association for Commercial Real Estate (HRACRE) is the only organization in Hampton Roads that is an advocate for commercial property owners, developers and related commercial real estate professionals.

We proactively address commercial real estate issues on local, regional and state levels, and work with each level of government through our committees, lobbyists and as a member of VACRE (Virginia Association for Commercial Real Estate). We present an authoritative, unified and factual industry voice on legislative initiatives that impact our ability to successfully conduct business.

In addition, HRACRE aggressively promotes the commercial real estate industry by educating its members on key issues, monitoring and addressing industry-related legislation and taking the lead in the industry's evolution within the Hampton Roads region and the Commonwealth of Virginia. The HRACRE REACH Foundation is an integral component in our commitment to advance the impact of our organization on the future of our industry.



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